

Amendment No. 1 to HB3888

**Curtiss
Signature of Sponsor**

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 3968

House Bill No. 3888*

by deleting SECTION 1 in its entirety and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 62-6-104(a)(1), is amended by deleting the following language in the second sentence of the subdivision:

and at least one (1) of whom shall be a person who is not engaged as a contractor in any county of this state.

and by substituting instead the language:

and at least one (1) of whom shall be a person who is not engaged as a contractor in any county of this state and has no significant financial interest in residential contracting.

For purposes of this section, "significant financial interest" means ten percent (10%) of gross personal income for a calendar year except that it means fifty percent (50%) of gross personal income for a calendar year if the recipient is over sixty (60) years of age and is receiving such portion pursuant to retirement, pension, or similar arrangement.